Bloomberg® Consumer Comfort Index™



Weekly Data Report

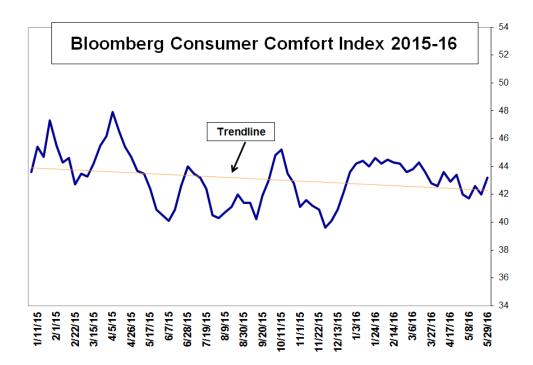
Embargoed for release: 9:45 a.m. Thursday, June 2, 2016

Two- and three-month bests in Americans' views of their personal finances and the buying climate this week have pulled the Bloomberg Consumer Comfort Index up from recent lows for the year to near its 2016 average.

At 43.2 on its 0-100 scale, the CCI is its best in a month, up 1.5 points from its yearly low three weeks ago. Though better than it's been lately, the index has held in a relatively small 2.9-point range all year, with its high, 44.6, back in late January.

This week's CCI

43.2



Produced by <u>Langer Research Associates</u>, the CCI is based on a national survey of Americans' ratings of their own finances, the buying climate and the economy overall. As noted, the first two have rebounded – especially the personal finances subindex, up 2.0 points from last week to 57.3, its highest in two months.

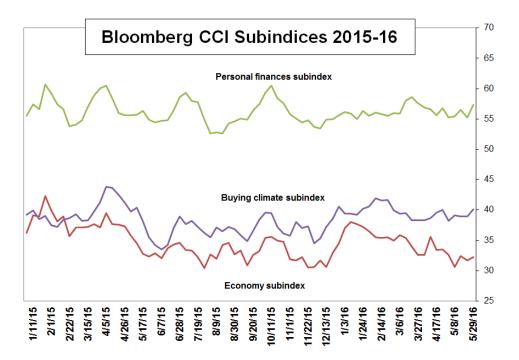
It's the fourth best rating of the year for this subindex, 2.0 points better than its long-term average in weekly polls since late 1985 (although just a non-significant 1.0 points from its 2016 average). The gain occurred mainly among whites, homeowners, married individuals, \$50,000-\$100,000 earners, employed people and Republicans.

The CCI's buying climate subindex, at 40.1, has broken through the 40.0-point mark for the first time in three months, slipping out of a tight 1.8-point-range for the first time in 14 weeks. While near its 2016 average, this subindex is well ahead of its long-term average, 35.8.

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The last gauge, measuring views of the economy, is the most troubled of the three, essentially unchanged this week at 32.2. That's below its 2016 and long-term averages, 34.6 and 34.1, respectively, and far from its peak this year, 38.0.



This week's better CCI readings echo signs of strength in some other indicators, including rising income and consumer spending in April. Fed Chair Janet Yellen's suggestion last week of a likely boost in the prime lending rate bolstered views that the economy is on a better track.

Among groups, the CCI has reached 45.0 among part-time workers, up 7.3 points in three weeks to its highest in seven months. It's 51.2 among full-time workers; that 6.2-point gap is its second smallest of the year.

By income, the CCI is its highest in three months, 58.6, among those in the \$50,000-plus range, including its best in a month, 65.0, among those earning \$100,000 or more. It's far lower, 32.6, among those earning less than \$50,000.

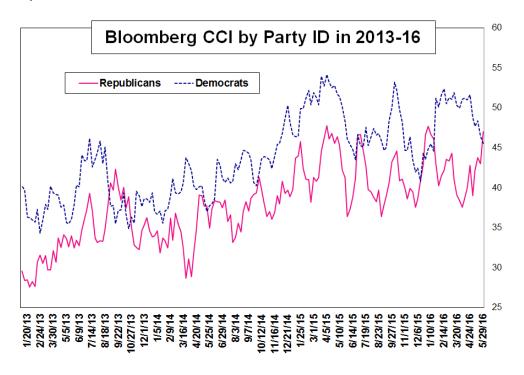
The CCI has lost 5.8 points in four weeks among blacks, to 34.6, its lowest in this group since mid-January. It's 44.5 among whites, producing the largest gap between these two groups, also since mid-January.

Political partisanship continues to influence consumer sentiment in this election year. With their primary season complete, the index among Republicans (47.0, up 8.0 points in four weeks) is higher than its level among Democrats (45.6, down 6.0 points in five weeks) for the first time since January. That marks just the 16th time in Barack

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Obama's second term (175 weeks to date) that the CCI has been higher among Republicans than Democrats, the norm before he took office.



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Data summary for 6/2/2016									
This week	43.2								
Last week	42.0								
2016 high	44.6	Jan.	24						
2016 low	41.7	May 8	3						
2016 average	43.5	_							
2009 average	26.0	Worst	full ye	ear					
2000 average	64.4	Best	full yea	ır					
June 21, 2009	23	Recor	nd low (a	also three c	ther date	s in 2008-09)			
Jan. 16, 2000	69	Recor	rd high						
Average since 12/85	41.7								
Individual measures:									
				Average	_				
Positive ratings of:									
National economy			32	35	34				
Personal finances	57		55	56	55				
Buying climate	40		39	40	36				
	Excel		Not so						
Full ratings of:	-lent	Good	Good	Poor					
National economy	2%	30	41	27					
Personal finances	7	50	30	13					
Buying climate	3	37	40	20					
Posi	Positive Low								
_	80% Jan. 16, 2000								
Finances 70% 1	atest Ja	ın. 23,	2000	39% June 21					
Buying climate 57% J	an. 16,	2000		18% latest	Oct. 19,	2008			

Methodology: The Bloomberg Consumer Comfort Index is produced by <u>Langer Research Associates</u>. Results are based on 1,000 national random-sample landline and cellular telephone interviews, 250 per week in a four-week rolling average. The index, produced weekly since December 1985, is derived by averaging positive responses to each subindex question. Results of each question have a 3.5-point error margin. Interviews for this report were completed May 29, 2016. Field work and tabulation by SSRS of Media, Pa.

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05/29/16	This Week	Last Week				12 Mo High		12 Mo Avg
Overall Index	43.2	42.0	42.0	43.6	40.5	45.2	39.6	42.5
State of Economy		31.7	32.6	35.0	32.9	38.0	30.4	
	57.3							
Buying Climate	40.1	38.9	38.2	39.9				38.0
			NDEX BY	DEMOCRA	DUITC CE	OUDC		
Sex:	Ov	ERALL I	NDEY DI	DEMOGRA	rnic Gr	COUPS		
Men	45.9	43.6	44.2	48.2	46.3	49.0	41.2	46.1
Women	40.6	40.4	39.9	39.3			34.6	39.2
Age:								
18 - 34	49.0	50.1	44.2	48.5	46.9	51.8	42.0	46.9
35 - 44	42.8	40.2	48.4	41.3	37.5	51.1	33.4	42.1
45 - 54	40.0	39.2	39.8	41.8	36.2	47.3	33.6	39.3
55 - 64	36.3	32.6 41.5	35.6	40.4	33.0	48.2	31.1	39.6
65+	42.0	41.5	39.9	41.5	43.8	45.4	36.2	41.5
<pre>Income:</pre>								
Under \$15K	25.0	23.1	23.8	26.5	26.8	32.2	18.9	25.1
\$15K To \$24.9K	29.2	30.0	25.9	30.3	22.9	32.8	20.9	25.9
\$25K To \$39.9K		35.9	35.8	36.8	32.7	40.7	29.4	35.2
\$40K To \$49.9K	35.3	40.5	47.2	40.3	46.5	48.3	35.3	42.2
Under \$50K	32.6	31.9	32.5	32.5	31.5	34.5	28.3	31.5
Over \$50K	58.6		53.4	60.2	50.9	62.4	50.9	56.7
\$50K To \$74.9K	54.7	52.8	47.5	52.0		60.1		50.4
\$75K To \$99.9K	53.3	46.5	49.9	56.2		62.8		54.1
Over \$100K	65.0	63.9	61.1	70.0	56.1	70.6	55.9	64.1
Region:								
Northeast	44.3	42.8	43.8	42.9	38.9	52.1		43.8
Midwest	45.2	43.4		44.6				43.6
South	39.2			43.4	38.0	48.0		40.5
West	46.8	43.2	40.3	43.6	43.7	48.4	38.6	43.8
Race:								
White	44.5	41.9	42.8	43.9	40.8	47.9		
Black	34.6	39.4	40.4	45.5	43.9	46.9	30.2	38.4
Politics:								
Republican	47.0			43.4		47.7		41.4
Democrat	45.6			51.3		53.2		47.4
Independent	40.4	39.3	40.2	39.2	40.5	44.9	38.5	41.0
Education:								
2	23.9			34.2	26.0	37.5		
_	37.0	34.6	34.8	39.3	34.1	40.9	29.9	36.1
College +	51.5	50.5	50.6	48.4	47.2	52.6	44.5	49.4
Home:								
Own	47.2	44.6	44.7	47.3	41.8	50.2	41.6	46.3
Rent	36.8	37.6	37.7	38.7	38.8	42.0	31.0	36.9
Marital Status:								
Single	43.0	44.8	40.0	46.2	43.3	49.0	35.6	42.1
Married	47.2	44.5	46.7	47.5	42.0	51.4	40.0	46.3
Sep/Wid/Div	31.1	29.6	32.1	29.4	31.3	41.6	27.8	32.0
Employ. Status:								
Full-Time	51.2	48.3	48.3	51.5	46.9	54.8	43.8	49.6
Part-Time	45.0	40.9	37.2	38.6	37.0	50.4	26.3	39.0
Not Employed	33.5	34.9	35.9	37.4	34.5	38.3	31.7	35.7

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